GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3165
ANSWERED ON:20.03.2008
NAVRATNA MINIRATNA CPSUS
Acharia Shri Basudeb

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the criteria for giving Navratna/Miniratna status to Central Public Sector Undertakings (CPSUs);

(b) the details of name of such CPSUs which have already been awarded with Navratna/Miniratna status; and

(c) the details of CPSUs which have been considered/proposed to be considered for giving such status?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES(SHRI SONTOSH MOHAN DEV)

(a) : The Schedule 'A' and Miniratna Category − I Central Public Sector Enterprises (CPSEs) which have obtained 'excellent' or 'very good' rating under the Memorandum of Understanding (MOU) system in three of last five years and have composite score of 60 or above in six selected performance parameters are eligible to be considered for grant of Navratna status.The CPSEs which have made profit for the last three years continuously and have a positive net worth are eligible to be considered for grant of Miniratna status.

(b) : Presently, there are 13 Navratna CPSEs.As per available information, 54 CPSEs have been granted Miniratna status. The list of Navratna and Miniratna CPSEs is annexed.

(c) : The Navratna status is granted to CPSEs on the basis of recommendations of Apex Committee. The Apex Committee has recommended grant of Navratna status to 3 more CPSEs viz.

(i) National Aluminium Company Limited,

(ii) Power Grid Corporation of India Limited and

(iii) Rural Electrification Corporation Limited subject to the condition that requisite number of non-official Directors would be appointed on the Boards of these CPSEs.The concerned Administrative Ministries/Departments grant Miniratna status to the CPSEs under their jurisdiction after satisfying themselves that the CPSEs fulfill the laid down criteria.